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May 15, 2025

Company name:	Aichi Steel Corporation
Representative:	Naohide Goto, President
Code number:	5482
Stock exchange listing:	TSE Prime and NSE Premier
Contact:	Masaki Murakami, General Manager of Finance & Accounting Division (TEL: +81-52-603-9227)

Notice Concerning Acquisition of Treasury Shares and Repurchase of Treasury Shares Through Off-Auction Trading System (ToSTNeT-3)

Aichi Steel Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 15, 2025, to acquire treasury shares and the detailed method of acquisition, pursuant to the provisions of Article 459, paragraph (1) of the Companies Act. The details are described below.

1. Reason for acquisition of treasury shares

Under the policy of the “Aichi Steel Group Update of the FY2024-FY2026 Medium-Term Management Plan”, the Company will acquire treasury shares to enhance shareholder returns and improve capital efficiency.

2. Method of acquisition

The Company will consign the acquisition of its treasury shares on the Tokyo Stock Exchange off-auction trading system (ToSTNeT-3) at 8:45 a.m. on May 16, 2025, at the closing price of ¥8,470 for today, May 15, 2025 (no changes to other transaction systems or transaction times will be made). In addition, the purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1) Class of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: 3,100,000 shares* (maximum)
* 16.2% of total number of issued shares (excluding treasury shares)

(3) Total amount of share acquisition costs: ¥ 26,257,000,000 (maximum)

(4) Announcement of results of acquisition: The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on May 16, 2025

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Holding status of treasury shares as of April 30, 2025

Total number of issued shares (excluding treasury shares): 19,101,123 shares

Number of treasury shares: 8,064 shares