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May 16, 2025

Company name:	Aichi Steel Corporation
Representative:	Naohide Goto, President
Code number:	5482
Stock exchange listing:	TSE Prime and NSE Premier
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Notice Concerning Results and Conclusion of Acquisition of Treasury Shares Through Off-Auction Trading System (ToSTNeT-3)

Aichi Steel Corporation (the “Company”) hereby announces that, in line with the announcement made on May 15, 2025, concerning the acquisition of treasury shares, it has repurchased its treasury shares as described below. Furthermore, the Company announces the conclusion of the acquisition of treasury shares based on the resolution by the Board of Directors held on May 15, 2025.

1. Reason for acquisition of treasury shares

Under the policy of the “Aichi Steel Group Update of the FY2024-FY2026 Medium-Term Management Plan”, the Company will acquire treasury shares to enhance shareholder returns and improve capital efficiency.

2. Details of acquisition

- (1) Class of shares acquired: Common shares of the Company
- (2) Total number of shares acquired: 3,100,000 shares
- (3) Acquisition costs: ¥ 26,257,000,000
- (4) Date of acquisition: May 16, 2025
- (5) Method of acquisition: Purchase through the Tokyo Stock Exchange off-auction trading system (ToSTNeT-3)

(Reference) Details of resolution concerning acquisition of treasury shares (released on May 15, 2025)

- (1) Class of shares to be acquired: Common shares of the Company
- (2) Total number of shares to be acquired: 3,100,000 shares* (maximum)
* 16.2% of total number of issued shares (excluding treasury shares)
- (3) Total amount of share acquisition costs: ¥ 26,257,000,000 (maximum)