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August 28, 2025

Company name:	Aichi Steel Corporation
Representative:	Naohide Goto, President
Code number:	5482
Stock exchange listing:	TSE Prime and NSE Premier
Contact:	Kazuaki Ando, General Manager of General Affairs Division (TEL: +81-52-603-1601)

Notice Concerning the Cancellation of Treasury Shares

(Cancellation of treasury shares pursuant to Article 178 of the Companies Act)

Aichi Steel Corporation (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has resolved to cancel the treasury shares in accordance with the provision of Article 178 of the Companies Act, as described below.

1. Reason for cancellation of treasury shares:
The Company has decided to cancel the treasury shares that have no intended use, to enhance shareholder returns and improve capital efficiency.
2. Class of shares to be cancelled : Common shares of the Company
3. Total number of shares to be cancelled : 11,915,928 shares
(15.59% of the total number of issued shares before cancellation)
4. Scheduled Cancellation Date : September 5, 2025

(Reference)

Total number of issued shares after the cancellation : 64,520,820 shares