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July 17, 2025

Company name:AICHI STEEL CORPORATIONRepresentative:Naohide Goto, PresidentCode number:5482Stock exchange listing:TSE Prime and NSE PremierContact:Kazuaki Ando, General Manager,
General Affairs Division,
Corporate Planning Headquarters
(TEL: +81-52-603-9213)

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

AICHI STEEL CORPORATION (the "Company) hereby announces that the payment process for the disposal of treasury shares as restricted stock remuneration that was resolved to be implemented at a meeting of the Board of Directors held on June 18, 2025, was completed today, as described below. For details of the disposal of treasury shares, please refer to "Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration," which was released on June 18, 2025.

(1)	Class and number of shares subject to disposal	16,604 common shares of the Company
(2)	Disposal price	2,058 yen per share
(3)	Total value of disposal	34,171,032 yen
(4)	Persons eligible for disposal and number thereof, number of shares subject to disposal	Four Directors (excluding Outside Directors) of the Company: 13,432 shares Three Managing Executive Officers not concurrently serving as Directors of the Company: 3,172 shares
(5)	Disposal date	July 17, 2025

1. Outline of Disposal of Treasury Shares