

Jan. 11, 2016
AICHI STEEL CORPORATION

Accident in No.2 Bar Mill Shop at Chita Plant (Second Report)

AICHI STEEL CORPORATION deeply regret the great trouble and inconvenience that may have been experienced by neighborhood residents and other related parties due to the accident which occurred in No.2 Bar Mill Shop at Chita Plant on Friday, Jan.8, 2016.

An Emergency Control Headquarters has been formed and we are investigating the damage to the facilities and building while striving to restart the operations of No.2 Bar Mill Shop.

With the information available, we estimate it will take at least one month to restart operations. Every available effort is being made to ensure this is as soon as possible while monitoring the current situation.

Until operations at the plant can be restarted, we will make every effort to fulfill our responsibility of supply to our customers by using inventory on hand and utilizing our substitute facilities and outside toll manufacturers for production.

At this point in time, it is very difficult to estimate the financial impact of the accident; however any anticipated impact will be reported as necessary as details become available.