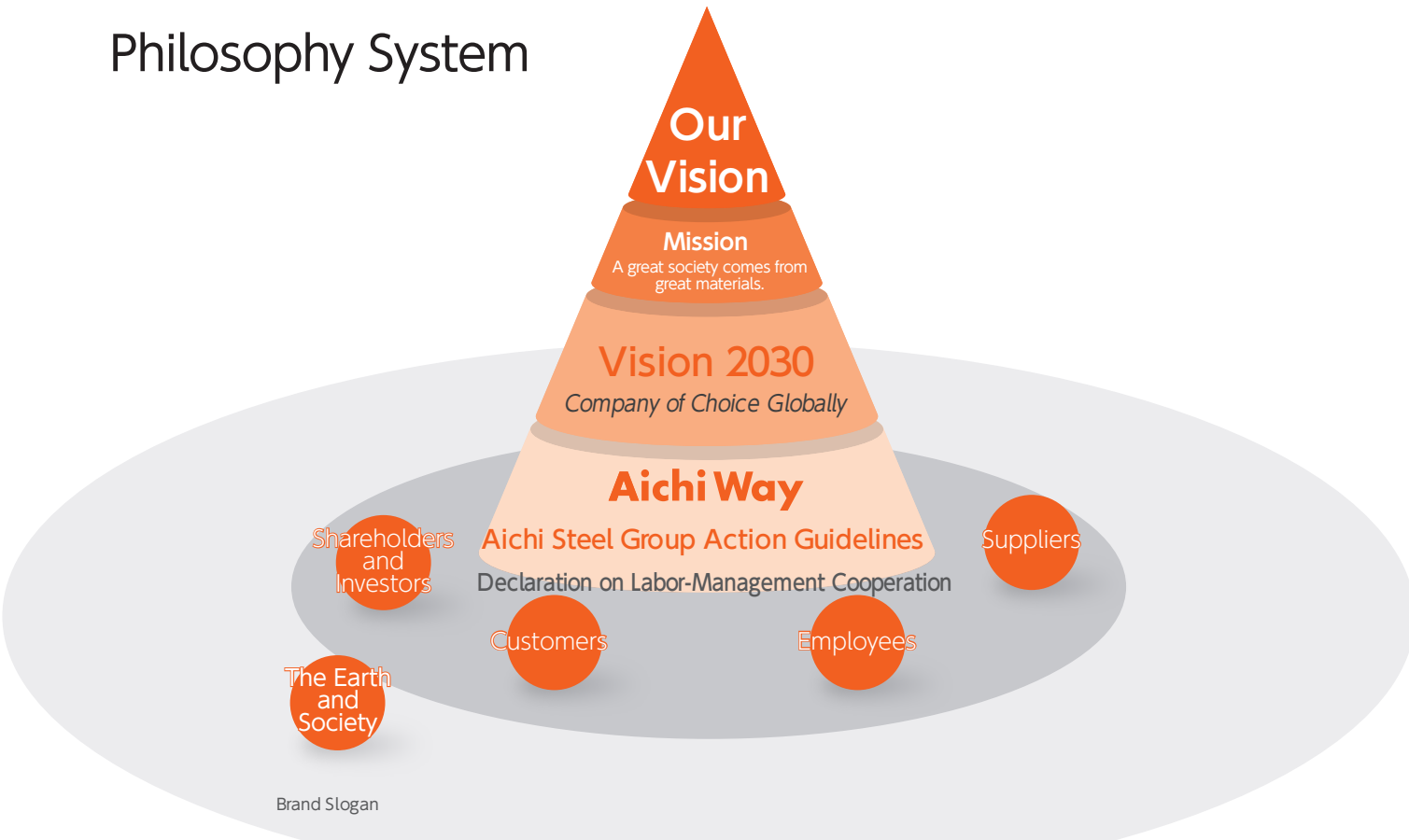


Our Vision

We will strive to make positive contributions to society by providing appealing products from global perspectives and based on our vibrant and trustworthy corporate qualities.

- 1 We will strive to make a positive contribution to society with safe, appealing, and useful technology and products.
- 2 We will pull together culture based on trust, reliability and the pursuit of excellence.
- 3 We will be a good corporate citizen, ever mindful of our environmental responsibilities.

Philosophy System



**Innovate Materials.
Create Tomorrow.**

This is our declaration to society that we intend to become a company that expands the possibilities of manufacturing by adding value to materials, as the starting point, to evolve them into products and systems.
The orange dots in the logo symbolize our commitment to using materials to support the future.



Brand website (Japanese only)

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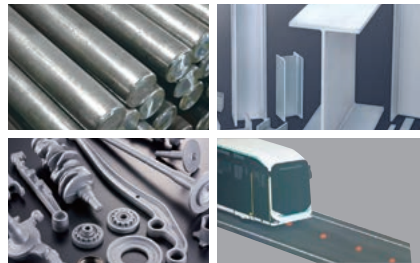
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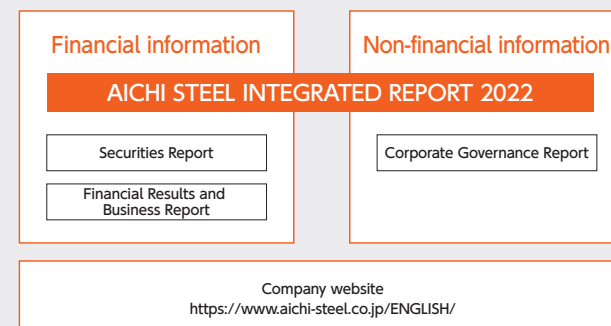
Editorial Policy

The Aichi Steel Integrated Report aims to promote an understanding of the growth potential of the Aichi Steel Group over the medium to long term. It aims to present, in an easy-to-understand manner, financial information such as business performance and management strategy, and the invisible assets of non-financial information that underpin growth, to convey what the group aims to do, what issues it perceives, and what initiatives it is implementing to address social issues and improve sustainable corporate value, even when the future is uncertain, through business activities of the group.

Accounting Standard

This Report complied with Japanese accounting standards until FY2020, and with International Financial Reporting Standards (IFRS) from FY2021.

Reports and Structure



Readers

This Report is mainly intended for our shareholders and investors, customers, suppliers, other business partners, affiliated companies and our employees.

Report Period and Scope

The Report mainly covers activities conducted by the Aichi Steel Group during FY2021 (April 2021 to March 2022). However, some activities conducted before or after FY2021 are also explained where necessary.

Reference Guidelines

- GRI Standards
- International Integrated Reporting Framework (published by IIRC)
- ISO 26000 (Guidance on social responsibility)

[Important Note about Forecasts]

The financial results forecasts in this report are based on judgments and assumptions from currently available information. Actual business results may differ greatly from targets, in light of their inherent uncertainty and the potential of revision due to future business operation or changes to information inside or outside the company.