

Key Financial Data (11-year summary)

(Million yen)

	Japanese accounting standards										IFRS	
	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2020	FY2021
Profit and loss												
Net sales	227,478	217,279	237,420	240,647	214,120	212,837	236,237	257,315	242,262	204,908	202,247	260,117
Segment:												
Hagane Company	–	–	–	–	–	96,225	110,974	130,180	121,899	68,216	67,888	99,556
Stainless Steel Company	–	–	–	–	–	–	–	–	–	32,757	30,749	36,322
Kitaeru Company	–	–	–	–	–	99,599	107,352	109,217	102,018	86,012	85,993	103,037
Smart Company	–	–	–	–	–	13,820	14,786	14,627	14,865	15,476	15,171	18,970
Other businesses	–	–	–	–	–	3,191	3,123	3,290	3,477	2,444	2,444	2,230
Operating profit	8,458	7,332	9,627	10,616	5,883	7,218	11,813	11,119	13,901	3,563	5,317	2,139
Segment:												
Hagane Company	–	–	–	–	–	5,653	8,006	9,245	8,970	-2,294	-1,587	-7,238
Stainless Steel Company	–	–	–	–	–	–	–	–	–	2,467	2,740	2,536
Kitaeru Company	–	–	–	–	–	845	2,747	1,057	3,329	1,909	2,387	4,311
Smart Company	–	–	–	–	–	237	348	-39	606	673	974	1,773
Other businesses	–	–	–	–	–	482	710	856	993	807	782	889
Operating profit margin (%)	3.72	3.37	4.05	4.41	2.75	3.39	5.00	4.32	5.74	1.74	2.60	0.82
Profit before tax	7,884	7,768	9,779	10,693	1,409	8,045	12,371	10,455	13,158	4,717	5,552	2,895
Profit attributable to owners of parent	4,246	4,898	5,503	6,023	20	5,084	8,182	6,503	8,543	3,049	3,136	1,089
Capital expenditures and R&D expenses												
Capital expenditures	10,649	10,272	12,930	12,752	15,408	20,831	19,020	20,914	20,068	14,194	14,868	15,874
Depreciation expenses	14,447	12,840	12,355	11,833	12,692	12,353	13,818	14,423	15,884	16,963	16,903	17,276
R&D expenses	3,337	3,597	3,471	3,538	3,282	3,304	3,777	3,992	3,758	4,054	3,962	4,252
Profitability												
Profit margin attributable to owners of parent (ROE) (%)	3.55	3.96	4.17	4.14	0.01	3.60	5.55	4.27	5.56	1.88	1.71	0.55
Total assets attributable to owners of parent (ROA) (%)	1.76	2.04	2.23	2.33	0.01	1.95	2.99	2.30	2.99	1.03	0.95	0.30
Assets, liabilities and capital												
Total assets	241,951	238,165	255,259	264,694	251,078	271,763	275,315	290,294	280,380	314,040	353,043	364,400
Total equity (Net assets)	126,111	132,436	144,965	161,669	147,534	151,273	160,806	161,889	163,691	179,716	202,883	212,475
Equity attributable to owners of parent (Capital adequacy)	120,786	126,323	137,592	153,316	139,344	143,024	151,891	152,638	154,647	169,811	192,953	201,548
Ratio of equity attributable to owners of the parent (%)	49.92	53.04	53.90	57.92	55.50	52.63	55.17	52.58	55.16	54.1	54.7	55.3
Interest bearing debt	58,983	51,243	52,046	44,915	37,447	54,598	47,317	59,618	59,445	75,878	75,864	66,668
Debt-equity ratio (Ratio)	0.49	0.41	0.38	0.29	0.27	0.38	0.31	0.39	0.38	0.45	0.39	0.33
Cash flows												
Cash flows from operating activities	11,164	27,757	14,992	19,336	25,193	13,350	13,164	13,580	36,308	14,793	15,896	5,210
Cash flows from investing activities	-14,067	-11,867	-11,993	-13,565	-12,122	-19,677	-20,954	-19,765	-24,517	-13,834	-14,247	-15,542
Cash flows from financing activities	-741	-10,198	-1,911	-10,158	-9,466	15,231	-9,509	9,035	-3,290	14,168	13,479	-11,987
Investment indicators												
Basic net profit per share (Yen)	216.21	249.37	279.94	306.25	1.02	258.34	415.71	330.38	434.05	154.82	159.25	55.29
Net assets per share attributable to owners of parent (Yen)	6,148.61	6,430.50	6,995.84	7,794.08	7,080.24	7,266.42	7,716.77	7,754.80	7,857.00	8,619.39	9,794.01	10,224.55
Dividends per share (Yen)	100	100	100	100	100	100	120	120	130	45	45	30
Payout ratio (%)	46.3	40.1	35.7	32.7	–	38.7	28.9	36.3	30.0	29.1	28.3	54.3
Employees (Persons)	4,406	4,504	4,613	4,617	4,654	4,773	4,847	4,957	4,912	4,826	4,826	4,740

1 Every 10 shares in the Company were consolidated into one share effective of October 1, 2016. Net profit per share, net assets per share, and dividends per share were calculated in anticipation of this share consolidation at the beginning of FY2009.

2 The ASBJ Statement No. 28, Partial Amendments to Accounting Standard for Tax Effect Accounting (February 16, 2018) came into force at the beginning of FY2018. The key management indicators for FY2014, FY2015, FY2016 and FY2017 represent retrospective application of this accounting standard. Indicators and other information for FY2011, FY2012, and FY2013 remain as they were prior to application of this accounting standard.

3 International Financial Reporting Standards (IFRS) were applied from FY2021.