

Key Financial Data

	Japanese accounting standards							IFRS				
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2020	FY2021	FY2022	FY2023	FY2024
Profit and loss												
Revenue	240,647	214,120	212,837	236,237	257,315	242,262	204,908	202,247	260,117	285,141	296,516	299,287
Segment Steel (Hagane) Company	–	–	96,225	110,974	130,180	121,899	68,216	67,888	99,556	105,687	108,216	106,768
Stainless Steel Company	–	–	–	–	–	–	32,757	30,749	36,322	42,244	41,259	44,055
Forging (Kitaeru) Company	–	–	99,599	107,352	109,217	102,018	86,012	85,993	103,037	114,463	124,262	125,506
Smart Company	–	–	13,820	14,786	14,627	14,865	15,476	15,171	18,970	20,243	19,940	20,593
Other	–	–	3,191	3,123	3,290	3,477	2,444	2,444	2,230	2,502	2,838	2,363
Operating profit	10,616	5,883	7,218	11,813	11,119	13,901	3,563	5,317	2,139	3,260	10,372	12,016
Segment Steel (Hagane) Company	–	–	5,653	8,006	9,245	8,970	-2,294	-1,587	-7,238	-3,374	2,400	5,352
Stainless Steel Company	–	–	–	–	–	–	2,467	2,740	2,536	2,741	3,781	2,334
Forging (Kitaeru) Company	–	–	845	2,747	1,057	3,329	1,909	2,387	4,311	1,713	2,682	2,465
Smart Company	–	–	237	348	-39	606	673	974	1,773	1,261	554	831
Other	–	–	482	710	856	993	807	782	757	918	954	1,031
Operating profit margin (%)	4.4	2.8	3.4	5.0	4.3	5.7	1.7	2.6	0.8	1.1	3.5	4.0
Profit before tax	10,693	1,409	8,045	12,371	10,455	13,158	4,717	5,552	2,895	4,099	10,947	11,907
Net income (attributable to owners of the parent)	6,023	20	5,084	8,182	6,503	8,543	3,049	3,136	1,089	1,610	6,593	7,820
Capital expenditure and R&D expenses												
Capital Expenditures	12,752	15,408	20,831	19,020	20,914	20,068	14,194	14,868	15,874	18,595	23,688	18,616
Depreciation	11,833	12,692	12,353	13,818	14,423	15,884	16,963	16,903	17,276	17,821	18,312	19,072
R&D expenses	3,538	3,282	3,304	3,777	3,992	3,758	4,054	3,962	4,252	4,404	5,116	5,478
Profitability												
Return on equity attributable to owners of the parent (ROE) (%)	4.1	0.0	3.6	5.6	4.3	5.6	1.9	1.7	0.6	0.8	2.9	3.2
Return on assets (ROA) (%)	2.3	0.0	2.0	3.0	2.3	3.0	1.0	1.0	0.3	0.4	1.6	1.9

(million yen)

	Japanese accounting standards							IFRS				
	FY2014	FY2015	FY2016	FY2017	FY 2018	FY2019	FY2020	FY2020	FY2021	FY2022	FY2023	FY2024
Assets, liabilities, and equity												
Total assets	264,694	251,078	271,763	275,315	290,294	280,380	314,040	353,043	364,400	385,449	443,108	400,063
Total equity (net assets)	161,669	147,534	151,273	160,806	161,889	163,691	179,716	202,883	212,475	214,322	262,010	243,398
Equity attributable to owners of the parent (shareholders' equity)	153,316	139,344	143,024	151,891	152,638	154,647	169,811	192,953	201,548	203,759	250,970	231,936
Ratio of equity attributable to owners of the parent (%)	57.9	55.5	52.6	55.2	52.6	55.2	54.1	54.7	55.3	52.9	56.6	58.0
Interest-bearing debt	44,915	37,447	54,598	47,317	59,618	59,445	75,878	75,864	66,668	86,395	73,381	64,570
DE ratio (times)	0.29	0.27	0.38	0.31	0.39	0.38	0.45	0.39	0.33	0.42	0.29	0.28
Cash flows												
Cash flows from operating activities	19,336	25,193	13,350	13,164	13,580	36,308	14,793	15,896	5,210	13,028	33,817	25,354
Cash flows from investment activities	-13,565	-12,122	-19,677	-20,954	-19,765	-24,517	-13,834	-14,247	-15,542	-15,958	-18,895	-17,918
Cash flows from financing activities	-10,158	-9,466	15,231	-9,509	9,035	-3,290	14,168	13,479	-11,987	16,998	-16,283	-17,674
Investment indicators												
Basic earnings per share (yen)	306.25	1.02	258.34	415.71	330.38	434.05	154.82	159.25	55.29	81.65	334.03	398.02
Equity attributable to owners of the parent per share (net assets per share) (yen)	7,794.08	7,080.24	7,266.42	7,716.77	7,754.80	7,857.00	8,619.39	9,794.01	10,224.55	10,328.55	12,712.37	12,142.53
Dividends per share (yen)	100	100	100	120	120	130	45	45	30	30	100	160
Payout ratio (%)	32.7	-	38.7	28.9	36.3	30.0	29.1	28.3	54.3	36.7	29.9	40.2
Number of employees	4,617	4,654	4,773	4,847	4,957	4,912	4,826	4,826	4,740	4,650	4,572	4,522

Note 1 Every 10 shares in Aichi Steel were consolidated into one share effective October 1, 2016. Net profit per share, net assets per share, and dividends per share were calculated in anticipation of this share consolidation at the beginning of FY2013.

Note 2 The ASBJ Statement No. 28, Partial Amendments to Accounting Standard for Tax Effect Accounting (February 16, 2018) came into force at the beginning of FY2018. The key management indicators for FY2014, FY2015, FY2016 and FY2017 represent retrospective application of this accounting standard. Indicators and other information for FY2013 remain as they were prior to application of this accounting standard.

Note 3 International Financial Reporting Standards (IFRS) were applied from FY2021.

(million yen)